

Schedule of Dues and Charges - 2005

Membership Category	Membership Deposit	Monthly Dues
Golf	\$75,000	\$250
Social	\$10,000	\$100

Fees and Charges

Fitness Fees	No Charge
Pool Fees	No Charge
Tennis Fees	No Charge
Golf Playing Fees:	
Golf Members	No Charge
Social Members	20% Discount
Extended Family Members	20% Discount
Accompanied	20% Discount
Sponsored	15% Discount
Rental Guest	Resort Rate
Guest Fees, Daily:	
Extended Family	\$5
Accompanied	\$10
Sponsored	\$15
Rental Guest	\$25
Locker Fees — Day	No Charge
Range Fees	No Charge
Lesson Fees (Golf Members)	No Charge
Food & Beverage Minimum	None
Capital and Operating Assessments	None

Member Preferred Pricing

Resort Owned Accommodations	60% Discount
Boardwalk Suites, Casitas Accommodations & Blackout Periods <i>(Blackout periods: 11/24-25, 12/23-26, & 12/31-01/01/06)</i>	20% Discount
Food, Agavita Spa, Car Rental, Hunt Club, Shooting Activities, Equestrian Center (Other than Boarding f Airport(Other than Fuel), Lajitas Shops and Resort Clubhouse	20% Discount

*All dues, fees and charges are subject to change from time to time and are subject to applicable Federal and State taxes.
012805

January 2005